



Prairie Hills School District 144

Budget – Fiscal Year 2022-23

SEPTEMBER 19, 2022

PRESENTED BY: TERRY O'BRIEN, ED.D., CSBO

BUDGET PROCESS

- ✓ Board of Education was presented the tentative budget in August (by Rob Grossi, Sr.)
- ✓ Tentative budget has been on display for the past 30 days in District office and notice of the public hearing was placed in newspaper and the District website.
- ✓ Summary as of the BUDGET:

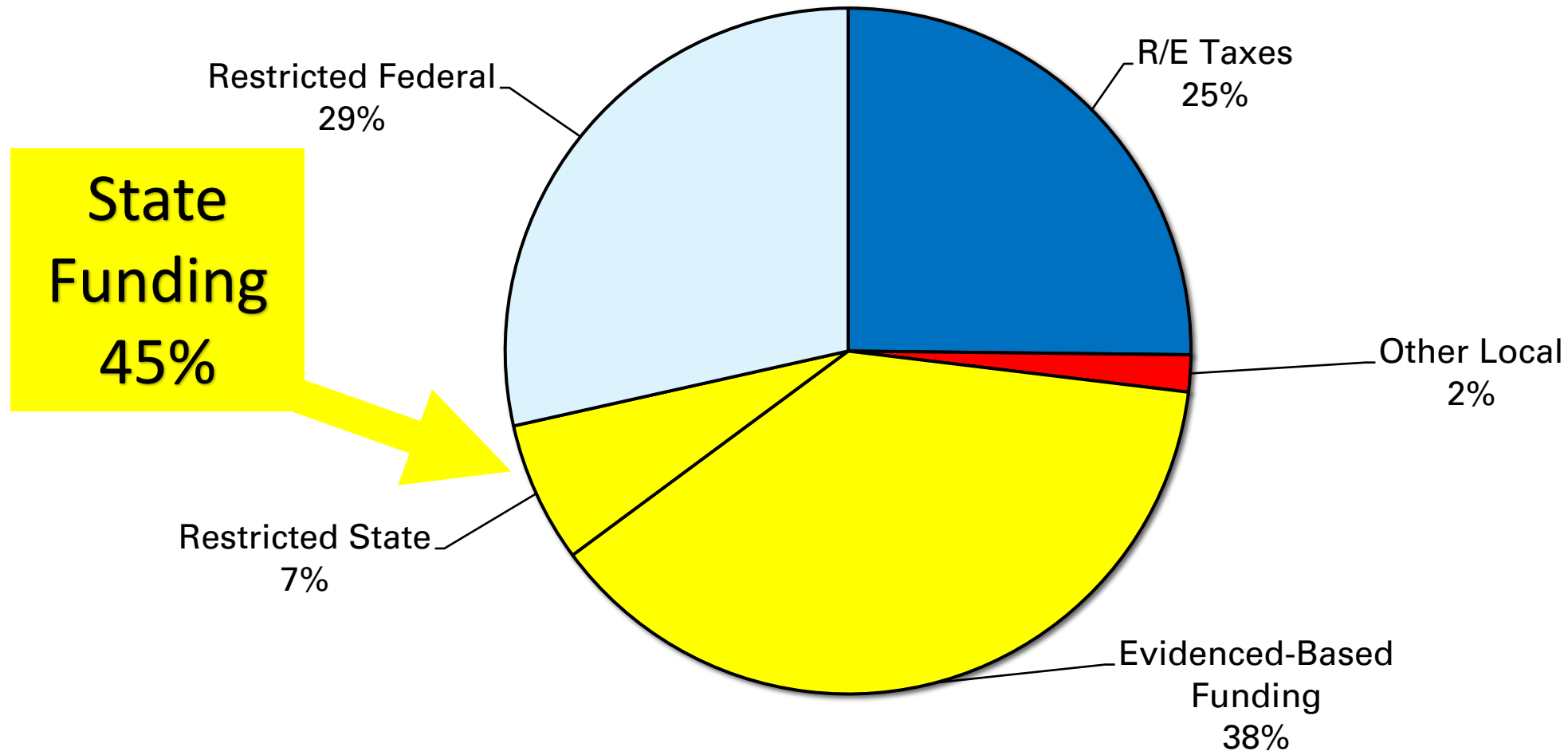
Breakdown of Total Budget by Fund

	Revenues	Expenses	Difference	Beginning Balance	Ending Balance
Education	\$35,056,000	\$34,299,000	\$757,000	\$13,646,000	\$14,403,000
Building	3,590,000	3,826,000	(\$236,000)	1,971,000	1,735,000
Transportation	2,187,000	2,388,000	(\$201,000)	3,165,000	2,964,000
IMRF/SS	689,000	1,035,000	(\$346,000)	1,028,000	682,000
Capital Projects	15,134,000	12,634,000	\$2,500,000	-1,337,000	1,163,000
Working Cash	20,000	0	\$20,000	5,431,000	5,451,000
Life Safety	1,000	0	\$1,000	181,000	182,000
Total	\$61,225,000	\$59,409,000	\$1,816,000	\$25,636,000	\$27,452,000

Revenue - \$61,224,400

Description	Educational	Op & Maint	Debt Service	Transportation	IMRF / Soc Sec	Capital Projects	Working Cash	Tort	Fire & Safety
LOCAL SOURCES	8,872,000	1,590,250	4,547,500	757,000	689,000	-	20,000	-	500
STATE SOURCES	17,865,000	2,000,000	-	1,430,000	-	6,000,000	-	-	-
FEDERAL SOURCES	8,319,150	-	-	-	-	9,134,000	-	-	-
Total Revenues	35,056,150	3,590,250	4,547,500	2,187,000	689,000	15,134,000	20,000	-	500

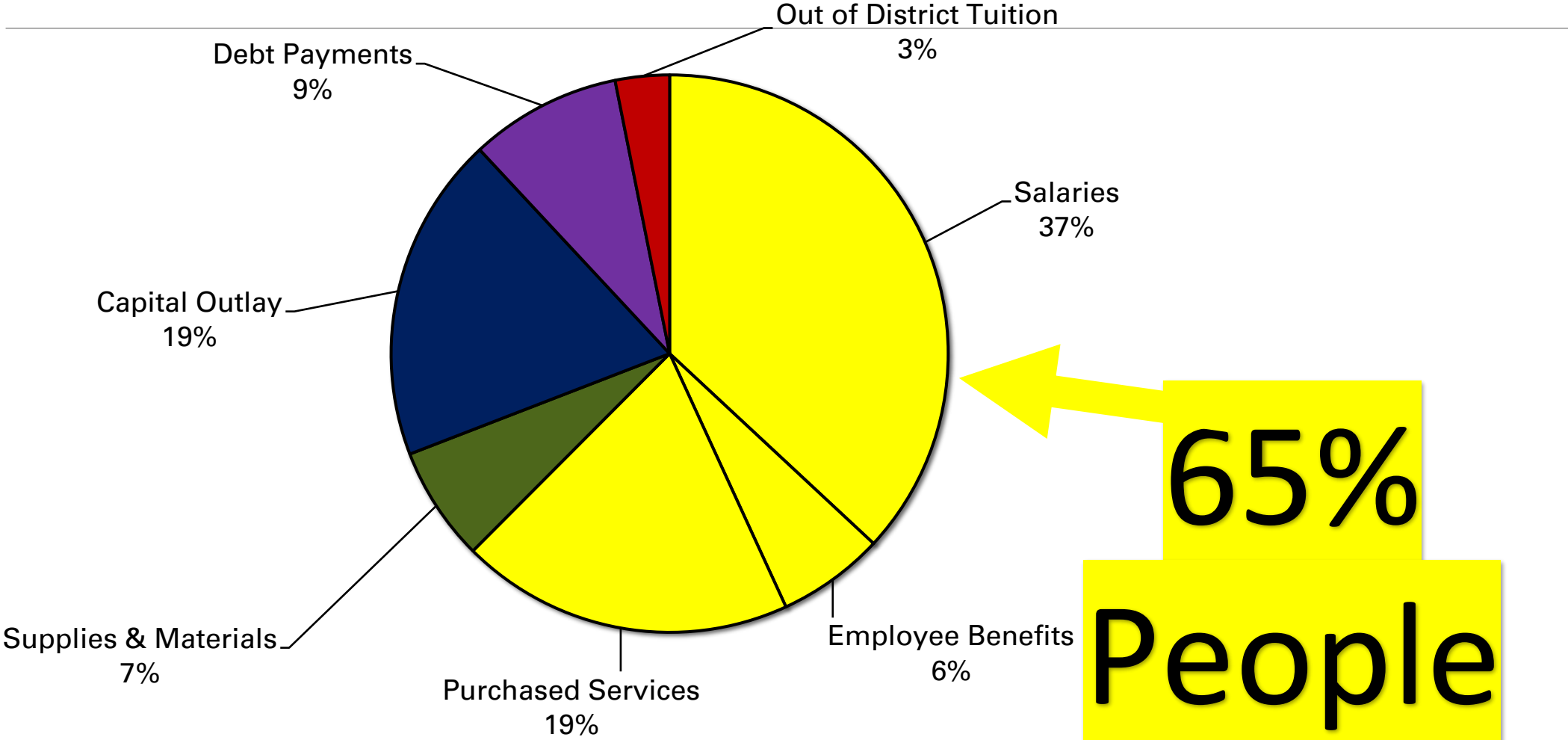
Breakdown of Budgeted Revenues by Source



Expenditures - \$59,009,408

Description	Educational	Op & Maint	Debt Service	Transportation	IMRF / Soc Sec	Capital Projects
INSTRUCTION	18,367,942				303,740	
SUPPORT SERVICES	14,000,323	3,825,734		2,387,706	701,015	12,634,000
COMMUNITY SERVICES	279,031	-		-	29,778	
PAY TO OTHER DISTRICTS	1,650,000	-	-	-	-	-
DEBT SERVICES	-	-	4,830,139	-	-	
Expenditures	34,297,296	3,825,734	4,830,139	2,387,706	1,034,533	12,634,000

Breakdown of Budgeted Expenditures by Type



Anticipated Fund Balance – June 2023

\$26,582,631 (not including Debt Service)

	Educational	Op & Maint	Transportation	IMRF / Soc Sec	Capital Projects	Working Cash	Fire & Safety
ESTIMATED ENDING FUND BALANCE	14,404,854	1,735,516	2,964,294	682,467	1,163,000	5,451,000	181,500

Board of Education - Talking Points

- There is a positive fund balance at the end of the school year
(**Deficit Reduction Plan is not required**).
- The Board is meeting the needs of the facilities.
- The Board is focused on all students' teaching and learning.
- The Board is utilizing the (CARES Act) ESSER Funds for students and staff.
- The Board continues to be fiscally responsible.



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QUESTIONS